

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec/

Date: 27th July 2024

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai. Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Appointment of Independent Director. (change in Directors)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has, appointed Mr. Subhash Kutte (DIN: 00233322), Adv. Ravi Shiralkar (DIN: 02434094), Mr. Ashish Kamath (DIN: 06371682) and Mr. Shreenath Deshpande (DIN: 00124076) as Additional Directors (Non-Executive, Independent) of the Company, for an initial term of 3 years from 29th July 2024 to 28th July 2027, subject to approval of the shareholders to be obtained within three months hereof.

The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure – I.

We hereby confirm that Mr. Subhash Kutte, Adv. Ravi Shiralkar, Mr. Ashish Kamath and Mr. Shreenath Deshpande satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Kindly take the same on records.

Thanking you,
Yours faithfully,
For The Ugar Sugar Works Ltd.

Tushar V Deshpande
Company Secretary
M. No: A45586

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Annexure-A.

Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s) - Cessation of Independent Director.			
		Mr. Subhash Kutte (DIN: 00233322)	Adv. Ravi Shiralkar (DIN: 02434094)	Mr. Ashish Kamath (DIN: 06371682)	Mr. Shreenath Deshpande (DIN: 00124076)
1	Reason for change viz. appointment, resignation, removal, death or otherwise – Completion of their terms;	Appointed as Independent Director	Appointed as Independent Director	Appointed as Independent Director	Appointed as Independent Director
2	Date of appointment/ Cessation and terms of appointment;	w.e.f. 29 th July 2024 for a period of 3 years	w.e.f. 29 th July 2024 for a period of 3 years	w.e.f. 29 th July 2024 for a period of 3 years	w.e.f. 29 th July 2024 for a period of 3 years
3	Brief Profile (in case of appointment);	Banker by profession. Worked for then Ratankar Bank Limited for more than 30 plus years. Has vast experience in field of Finance & Banking. He has done Bcom and he is Intermediate CA.	Lawyer by profession, vast experience in the fields of Law & related matters. He is LLB & LL.M. Famous in the vicinity.	Currently he is Director in IDFC First Bank – Mumbai, India, BoAT – Mumbai, India and JSW Steel Limited. His previous work experiences are as : • Co-Managing Partner GCC Asia Growth • L Catterton Asia, Partner, COO • Country Head India, UBS AG • Chairman, Financial Institutions Group, UBS AG, Asia Pacific • JP Morgan Chase CFO/COO Asia Pacific • JP Morgan Global Investment Bank controller, New York Bank of America, New York and Charlotte, NC - in various capacities. He is also a Chairman & Member of Audit Committee & Risk Management Committee. He is Bachelor of Arts in Business Accounting from Franklin and Marshall College, and he is Certified Public Accountant	Born in Belagavi has completed school education from the hometown. Graduated in Commerce from Pune University and did Law Graduation from Karnataka University. He was responsible to expand the existing automobile dealership business network at Belagavi to Kolhapur, Bangalore & Hubli. Was the Executive Director of an industry manufacturing state of art CNC Turning Centers having manufacturing facilities at Belagavi, Karnataka and Coimbatore, Tamil Nadu. Was the Promoter of a

Mumbai :701, Roha Orion, 16th Road, Bandra (W), Mumbai 400 050, Phone:+91 22 26043540, Telefax:+91 22 26045848, E-mail :usw.bby@ugarsugar.com.
Bangalore:317, 14thCross, 9thMain Jaynagar, II Block,Back Side of Kuchalamba Kalyan Mantap,560 011.Ph./Fx:+91 80 26565630, ail:usw.blr@ugarsugar.com.
Belgaum :Chinmaya, Plot No.267/B, Sector No.II, Backside of S.B.I. Shivabasav Nagar-591 010, TelefaxNo.+918312472204,Email:usw.bgm@ugarsugar.com.

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					Company manufacturing Steel Castings at Ichalkaranji, Maharashtra. He was on the Board of Directors of The Saraswat Co-operative Bank Ltd., Mumbai – Asia's largest Co-operative Bank, for a full term of five years.
4	Disclosure of relationships between directors. (in case of appointment);	Not Applicable	Not Applicable	Not Applicable	Not Applicable